

FEDERAL RESERVE BANK
OF NEW YORK

Fiscal Agent of the United States

[Circular No. 5209]
August 2, 1962

TREASURY'S CURRENT CASH OFFERING

Amounts of Subscriptions and Bases of Allotments

To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:

The following statement was made public today by the Treasury Department:

The Treasury Department today announced that preliminary figures show subscriptions totaling about \$20,157 million for the offering of \$6,500 million, or thereabouts, of 3½ percent Certificates of Indebtedness of Series C-1963, due August 15, 1963; \$6,738 million for the offering of \$1,500 million, or thereabouts, of 4 percent Treasury Bonds of 1969, due February 15, 1969; and \$316 million for the offering of up to \$750 million of 4¼ percent Treasury Bonds of 1987-92, due August 15, 1992, callable at the option of the United States on any interest date on and after August 15, 1987. Total subscriptions accepted amount to about \$6,759 million for the certificates, \$1,695 million for the 4 percent bonds, and \$316 million for the 4¼ percent bonds.

Allotments are being made as follows:

3½ percent certificates.—Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government Investment Accounts, and the Federal Reserve Banks, totaling about \$4,669 million, are being allotted in full, as provided for in the offering circular. Subscriptions from all others in amounts up to \$50,000, totaling about \$89,385,000, are being allotted in full. Subscriptions in amounts over \$50,000 are being allotted 12½ percent, but not less than \$50,000 to any one subscriber.

4 percent bonds.—Subscriptions in amounts up to \$100,000, totaling about \$210,638,000, are being allotted in full. Subscriptions in amounts over \$100,000 are being allotted 22 percent, but not less than \$100,000 to any one subscriber. In addition, \$100,000,000 is being allotted to Government Investment Accounts.

4¼ percent bonds.—All subscriptions received, totaling about \$316,024,500, are being allotted in full. In addition, \$50,000,000 is being allotted to Government Investment Accounts.

Details by Federal Reserve Districts as to subscriptions and allotments will be announced when final reports are received from the Federal Reserve Banks.

ALFRED HAYES,
President.